

PANERAI

INTERNATIONAL LIMITED WARRANTY

INTERNATIONAL LIMITED WARRANTY

The following terms of the Panerai International Limited Warranty apply to Panerai 70-year-warranty watches sold or presented for guarantee service except those sold and presented for guarantee service in the United States of America and Canada (for these countries, please refer to the Panerai Limited Warranty) and in Australia (for this country, please refer to the dedicated paragraph).

Any necessary intervention for the functioning of your Panerai 70-year-warranty watch shall be performed free of charge for 70 years from the date of purchase, subject to the exclusions mentioned hereunder. We also recommend that you have your watch checked every 3 to 5 years to ensure its water resistance; this service will be provided free of charge for the entire warranty period.

Only Authorized Panerai Distributors, Panerai Boutiques and Authorized Panerai After-Sales Service Centers are authorized to provide guarantee services, in accordance with Officine Panerai's instructions. Any service, repair or other intervention on the watch not made by an Authorized Panerai Distributor, a Panerai Boutique, or an Authorized Panerai After-Sales Service Center will void the Panerai International Warranty.

There are strict exclusions from the International Limited Warranty, in particular:

- loss of water-resistance or oxidation after 5 years from the date of purchase or from the last technical maintenance service;
- damage resulting from accidental impacts, inappropriate, negligent or abusive use (in particular shocks, crushing, etc.), alterations caused by exposure to strong magnetic fields and high temperatures, as well as unauthorized repairs or manipulations;
- any aesthetic change related to the consequences of the normal wear and ageing of the watch and of its straps (scratches, colour alteration, etc.);
- watches where identification marks have been deliberately removed or altered;
- watches that have been stolen or lost.

The present International Limited Warranty is effective only if the watch was purchased from an Authorized Panerai Distributor or a Panerai Boutique. Moreover, in order to benefit from the Panerai International Limited Warranty, you will be required to present to an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center the original International Limited Warranty Certificate, duly completed, dated, and activated by an Authorized Panerai Distributor or a Panerai Boutique. The certificate should be kept in a safe place. You are responsible for transportation costs including insurance.

In your capacity as consumer, you may have legal rights under applicable national legislation governing the sale of consumer goods; those legal rights are not affected by this warranty.

INTERNATIONAL REPAIR WARRANTY

Each intervention carried out by the Panerai Manufacture or by an Authorized Panerai After-Sales Service Center on Panerai 70-years warranty watches is guaranteed for 24 months from the date of repair stated on the intervention invoice or in the warranty booklet.

There are strict exclusions from the Panerai International Repair Guarantee, in particular:

- loss of water-resistance or oxidation after 5 years from the date of purchase or from the last technical maintenance service;
- damage resulting from accidental impacts, inappropriate, negligent or abusive use (in particular shocks, crushing, etc.), alterations caused by exposure to strong magnetic fields and high temperatures, as well as unauthorized repairs or manipulations;
- any aesthetic change related to the consequences of the normal wear and ageing of the watch and of its straps (scratches, colour alteration, etc.);
- watches where identification marks have been deliberately removed or altered;
- watches that have been stolen or lost.

In order to benefit from the Panerai International Repair Warranty, you will be required to present to an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center, the original repair document, duly completed, dated, stamped and signed by an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center.

Should your Panerai watch following the intervention prove defective, you may obtain international warranty service by bringing or sending the watch to your Panerai Boutique, Authorized Panerai Retailer or Authorized Panerai After-Sales Service, and, provided you have complied with this Panerai International Repair Warranty, Panerai will, at its sole discretion, carry out the intervention again or perform a further intervention to remedy any defect on the first intervention.

Please note that the present Panerai International Repair Warranty, the intervention invoice and/or the repair documents shall not be construed as a certificate of authenticity.

In your capacity as consumer, you may have legal rights under applicable national legislation governing the sale of consumer goods; those legal rights are not affected by this warranty.

REMINDER OF THE LEGAL WARRANTIES IN FRANCE

In addition to the Officine Panerai International Warranty, which comes with your Officine Panerai creation, outlined in this booklet, Officine Panerai ensures legal warranties of conformity and offers services for faulty products sold from which you could benefit under the French Consumer Code (Articles L 217-4 to L 217-16), and the French Civil Code (Articles 1641 to 1648 and 2232).

In this context, we remind you of the following legal provisions:

Article L 217-4 of the French Consumer Code:

"The seller is obliged to deliver a product conformant to the contract and to respond to defects of conformity which exist at the time of issuance.

They must also respond to conformity defects resulting from the packaging, instructions for assembly or installation when these have been made their responsibility by the contract or have been produced under their responsibility".

Article L 217-5 of the French Consumer Code:

"To comply with the contract, the product must:

1. Be appropriate for the use normally expected for such a product and, where appropriate:

- correspond to the description given by the seller and have the qualities presented to the customer in the form of a sample or model;
- have the qualities that a customer might legitimately expect in view of public statements made by the seller, the manufacturer or their representative, particular in terms of advertising or labelling;

2. Or present the characteristics defined by mutual agreement by the parties or be appropriate for any special use sought by the customer that has been brought to the notice of the seller and which the latter has accepted".

Article L 217-12 of the French Consumer Code:

"Action resulting from a lack of conformity is limited to two years from the delivery of the goods".

Article L 217-16 of the French Consumer Code:

"When the buyer requests that the seller, within the course of the commercial warranty granted to it during acquisition or repair of personal property, carry out a repair as covered under the warranty, immobilisation periods of at least seven days will be added to the duration of the remaining warranty. This period runs from when the buyer requests intervention or from the provision for repair of the item in question, if this provision comes after the request for intervention".

Article 1641 of the French Civil Code:

"The guarantee is binding on the seller for latent defects in the item purchased which make it unfit for the purpose for which it was intended or which reduce such use to the point where the purchaser would not have bought it or would have paid a lower price had they been aware of them".

Article 1648 of the French Civil Code:

"Where a defect renders an item useless, the purchaser must initiate proceedings within two years of discovering the defect".

INTERNATIONAL LIMITED WARRANTY (UNITED STATES AND CANADA)

The following terms of the Panerai Limited Warranty apply to 70-year-warranty watches sold or presented for warranty service in the United States of America and Canada only (for the other countries, please refer to the Panerai International Limited Warranty or to the Panerai International Limited Warranty for Australia).

Any necessary intervention for the functioning of your Panerai 70-year-warranty watch shall be performed free of charge for 70 years from the date of purchase, subject to the exclusions mentioned hereunder. We also recommend that you have your watch checked every 3 to 5 years to ensure its water resistance; this service will be provided free of charge for the entire warranty period.

Only Authorized Panerai Distributors, Panerai Boutiques and Authorized Panerai After-Sales Service Centers are authorized to provide the guarantee service, in accordance with Officine Panerai's instructions. Any service, repair or other intervention on the watch not made by an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center will void the Panerai Limited Warranty.

This Limited Warranty is the only warranty given with your watch to the exclusion of all other warranties, express or implied, including but not limited to the implied warranty of merchantability and the implied warranty of fitness for a particular purpose. The liability of Officine Panerai is limited solely and exclusively to repair or replacement as stated herein. Officine Panerai shall not be liable, by virtue of this Limited Warranty or otherwise, for any loss or damage arising out of the use of or inability to use your watch or for any incidental or consequential damage relating in any way to your watch, including but not limited to lost profits, lost sales, injury to person or property other than your watch.

There are strict exclusions from the Limited Warranty, in particular:

- loss of water-resistance or oxidation after 5 years from the date of purchase or from the last technical maintenance service;
- damage resulting from accidental impacts, inappropriate, negligent or abusive use (in particular shocks, crushing, etc.), alterations caused by exposure to strong magnetic fields and high temperatures, as well as unauthorized repairs or manipulations;
- any aesthetic change related to the consequences of the normal wear and ageing of the watch and of its straps (scratches, colour alteration, etc.);
- watches where identification marks have been deliberately removed or altered;

- watches that have been stolen or lost.

The present Limited Warranty is effective only if the watch was purchased from an Authorized Panerai Distributor or a Panerai Boutique. Moreover, in order to benefit from the Panerai Limited Warranty, you will be required to present to an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center the original Limited Warranty Certificate, duly completed, dated and activated by an Authorized Panerai Distributor or a Panerai Boutique. The certificate should be kept in a safe place. You are responsible for transportation costs including insurance.

This Limited Warranty gives you specific legal rights, in addition to which you may have other legal rights which vary from Country to Country, from State to State, from Province to Province and from Territory to Territory. If any provision of this Limited Warranty is determined to be void or unenforceable, the other provisions shall remain in full force and effect.

LIMITED REPAIR WARRANTY (UNITED STATES AND CANADA)

The following Officine Panerai Limited Repair Warranty ("Limited Repair Warranty") applies to Panerai watches serviced by an Authorized Panerai After-Sales Service Center in the USA or Canada and presented for repair or service in any country ("Initial Repair").

Panerai provides this Limited Repair Warranty for defects in spare parts and workmanship for the repairs and service work included in the Initial Repair for a period of 24 months from the date of repair stated on the intervention invoice or in the warranty booklet ("Limited Repair Warranty Period"). Although the Initial Repair itself will be subject to a service charge, under this Limited Repair Warranty, Panerai will, free of charge and subject to shipping costs which are to be borne by you, repair or replace any defective spare parts associated with the Initial Repair free of charge during the Limited Repair Warranty Period. This is the sole and exclusive remedy under this Limited Repair Warranty.

The Limited Repair Warranty is not a service contract and does not cover:

- loss of water-resistance or oxidation after 5 years from the date of purchase or from the last technical maintenance service;
- damage resulting from accidental impacts, inappropriate, negligent or abusive use (in particular shocks, crushing, etc.), alterations caused by exposure to strong magnetic fields and high temperatures, as well as unauthorized repairs or manipulations;
- any aesthetic change related to the consequences of the normal wear and ageing of the watch and of its straps (scratches, colour alteration, etc.);

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- watches where identification marks have been deliberately removed or altered;
 - watches that have been stolen or lost.

Limited Repair Warranty

You may obtain coverage under this Limited Repair Warranty at any time during the Limited Repair Warranty Period by bringing or sending the watch to your Authorized Panerai Distributor or to the nearest Authorized Panerai After-Sales Service Center and presenting the original Initial Repair documents that you received at the time the Initial Repair was completed. You are responsible for costs associated with transportation and delivery of your watch to the nearest Authorized Panerai Distributor or to the nearest Authorized Panerai After-Sales Service Center, including but not limited to postage, insurance, and packing materials.

Any questions regarding claims under this Limited Repair Warranty on how to obtain service, including information about Authorized Panerai Distributors or Authorized Panerai After-Sales Service Centers near you, should be directed to:

U.S.A. - RICHEMONT TECHNICAL CENTER

15100 Trinity Blvd, Suite 300

Ft. Worth, TX 76155

Tel. +1 (866) 374-4430

Fax +1 (817) 785-2391

CANADA - R.C.I.

4610 Eastgate Parkway, Unit 1

Mississauga, Ontario L4W3W6

Tel. +1 (800) 661-6109

Fax +1 905 602 8238

Except to the extent prohibited by applicable law, this Limited Repair Warranty is a limited repair warranty and shall be the exclusive repair warranty in lieu of any other express or implied warranties. Neither this Limited Repair Warranty nor any other warranties arising from the Initial Repair, whether express or implied, shall extend beyond the Limited Repair Warranty Period. (Some States do not allow limitations on how long an implied warranty lasts, so the foregoing limitation may not apply to you.) As reflected above, the Limited Repair Warranty Period shall be one (1) year from the date of repair stated on the intervention invoice of the Initial Repair or in the warranty booklet. Under this Limited Repair Warranty, during the Limited Repair Warranty Period, Panerai will - free of charge, and subject to shipping or other transportation costs - repair or replace any defective spare part

associated with your Initial Repair. This is the sole and exclusive remedy. Panerai shall not be liable for any incidental or consequential damages. (Some States do not allow the exclusion or limitation of incidental or consequential damages, so the foregoing limitation or exclusion may not apply to you.) Officine Panerai does not authorize any distributor or seller of its products to make any warranties beyond this Limited Repair Warranty, or to otherwise assume for Officine Panerai any obligations or liability in connection with the repair of or service performed on its products.

Please note that the present Limited Repair Warranty (United States and Canada), the intervention invoice and/or the repair documents shall not be construed as a certificate of authenticity.

This Panerai Limited Repair Warranty gives you specific legal rights, and you may also have other rights which vary in the USA from State to State or in Canada from Province to Province.

INTERNATIONAL LIMITED WARRANTY (AUSTRALIA)

Mandatory Statutory Rights: Our goods come with guarantees that cannot be excluded under the Australian Consumer Law. You are entitled to a replacement or refund for a major failure and compensation for any other reasonably foreseeable loss or damage. You are also entitled to have the goods repaired or replaced if the goods fail to be of acceptable quality and the failure does not amount to a major failure.

The Mandatory Statutory Rights apply only to watches purchased in Australia and presented for guarantee services in Australia.

If you seek to rely on your Mandatory Statutory Rights under the Australian Consumer Law in relation to a defect in goods supplied, you may be entitled to recover any reasonably foreseeable loss or damage that results from the defect. This may include the costs associated with transporting the watches to Richemont Australia Pty Ltd, a Panerai Boutique, an Authorized Panerai Distributor or an Authorized Panerai After-Sales Service Center.

PANERAI LIMITED WARRANTY

This Panerai Limited Warranty, which applies only to 70-year-warranty watches purchased and presented for guarantee services in Australia, gives you further benefits, which are in addition to your rights and remedies under the Australian Consumer Law and any other laws in relation to the goods. Subject to your Mandatory Statutory Rights under the Australian Consumer Law and the exclusions mentioned hereunder, your Panerai watch is guaranteed for a period of 70 years from the date of purchase stated on your original invoice and/ or guarantee booklet against any manufacturing defect (the "Guarantee Period"). If your watch is returned during the Guarantee Period, Panerai will, at its sole discretion, repair or replace, free of any charge, any component found to be defective by our technical services as a result of a manufacturing defect, subject to the exclusions mentioned hereunder. Upon expiration of the Guarantee Period, any services or repairs will be subject to a service charge.

The Panerai Guarantee does not cover:

- loss of water-resistance or oxidation after 5 years from the date of purchase or from the last technical maintenance service;
- damage resulting from accidental impacts, inappropriate, negligent or abusive use (in particular shocks, crushing, etc.), alterations caused by exposure to strong magnetic fields and high temperatures, as well as unauthorized repairs or manipulations;

- any aesthetic change related to the consequences of the normal wear and ageing of the watch and of its straps (scratches, colour alteration, etc.);
- watches where identification marks have been deliberately removed or altered;
- watches that have been stolen or lost.

Should your Panerai watch prove defective, you may obtain the benefit of this Panerai Limited Warranty by bringing or sending your watch to any Panerai Boutique, Authorized Panerai Distributor or Authorized Panerai After-Sales Service Center. For more information and a complete list of Panerai Boutiques, Authorized Panerai Distributors or Authorized Panerai After-Sales Service Centers, please consult the Panerai website www.panerai.com or ask the Panerai Boutique or Authorized Panerai Distributor indicated on the Guarantee Certificate in the guarantee booklet that accompanies your Panerai watch. Only Panerai Boutiques, Authorized Panerai Distributors or Authorized Panerai After Sales Service Centers are authorized to provide the Panerai Limited Warranty service in accordance with Panerai's instructions.

In order to benefit from this Panerai Limited Warranty, you will be required to present the Warranty Certificate in the warranty booklet that accompanies your Panerai watch, duly completed, dated, stamped and signed by your Panerai Boutique, or Authorized Panerai Distributor in Australia. Please be certain to retain your Warranty Certificate at all times. Subject to your Mandatory Statutory Rights under the Australian Consumer Law, if you make a claim under this Panerai Limited Warranty (instead of your Mandatory Statutory Rights) you may be responsible for transportation costs, including but not limited to postage, insurance and packing materials. We recommend that any shipment to us include certified delivery and insurance.

In Australia, this Panerai Limited Warranty is provided by:

Richemont Australia Pty Ltd
Suite 1, Level 9
420 George Street
Sydney, NSW 2000
Tel: 1.800.13.0000

Email: concierge.sg@panerai.com

A claim under this Panerai Limited Warranty may be sent to Richemont Australia Pty Ltd at the address above, or as further specified in this Panerai Limited Warranty.

PANERAI INTERNATIONAL REPAIR WARRANTY FOR AUSTRALIA

Mandatory Statutory Rights: Our goods and services may come with guarantees that cannot be excluded under the Australian Consumer Law. For major failures with the service, you are entitled:

- to cancel your service contract with us; and
- to a refund for the unused portion, or to compensation for its reduced value.

You are also entitled to choose a refund or replacement for major failures with goods. If a failure with the goods or a service does not amount to a major failure, you are entitled to have the failure rectified in a reasonable time. If this is not done you are entitled to a refund for the goods and to cancel the contract for the service and obtain a refund of any unused portion. You are also entitled to be compensated for any other reasonably foreseeable loss or damage from a failure in the goods or service.

The Mandatory Statutory Rights apply only to products repaired/serviced in Australia and presented for guarantee intervention in Australia.

If you seek to rely on your Mandatory Statutory Rights under the Australian Consumer Law in relation to a defect in goods supplied or services provided, you may be entitled to recover any reasonably foreseeable loss or damage that results from the defect. This may include the costs associated with transporting the watch to Richemont Australia Pty Ltd, a Panerai Boutique, an authorized Panerai distributor or an authorized Panerai after-sales service centre. The below Panerai International Repair Warranty gives you further benefits, which are in addition to your rights and remedies under the Australian Consumer Law and any other laws in relation to the services.

In Australia, the Panerai International Repair Warranty is given by:

Richemont Australia Pty Ltd
PO Box 4780
Sydney, NSW 2001
Tel: 1.800.13.0000
Email: concierge.sg@panerai.com

And a claim under the Panerai International Repair Warranty may be lodged in person at a Panerai Boutique or an authorized Panerai distributor in Australia, or sent to:

After-sales Service Centre
GPO Box 4966

Sydney, NSW, 2001
Tel: 1.800.13.0000
Email: concierge.sg@panerai.com

The Panerai International Repair Warranty is totally independent of the Panerai Warranty for Australia or Limited Warranty given with your purchase.

Subject to your Mandatory Statutory Rights under the Australian Consumer Law, if you make a claim under the below repair warranty (instead of under your Mandatory Statutory Rights), you are responsible for transportation costs, including but not limited to postage, insurance and packing materials. We recommend that any shipment to us include certified delivery and insurance. Upon expiration of the guarantee period, any service/repair will be subject to a service charge.

PANERAI INTERNATIONAL REPAIR WARRANTY

Each intervention carried out by the Panerai Manufacture or by an Authorized Panerai After-Sales Service Center on Panerai 70-year-warranty watches is guaranteed for 24 months from the date of repair stated on the intervention invoice or in the warranty booklet.

Your Panerai International Repair Guarantee is not a service contract and does not cover, notably:

- defects and damages due to loss or theft;
- defects and damages resulting from misuse or negligence, or from accident;
- defects and damages caused by improper use (knocks, dents, crushing to the case, crystal, etc.), alterations, tampering, dismantling or services and repairs completed by anyone other than Authorized Panerai After-Sales Service Center, or by the use of components other than those recommended by Panerai;
- watches with the serial number removed;
- routine maintenance and cleaning.

In order to benefit from the Panerai International Repair Warranty, you will be required to present to an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center, the original repair document, duly completed, dated, stamped and signed by an Authorized Panerai Distributor, a Panerai Boutique or an Authorized Panerai After-Sales Service Center. Should your Panerai watch following the intervention prove defective, you may obtain international warranty service by bringing or sending the watch to your Panerai boutique, authorized Panerai retailer or authorized Panerai after-sales service, and, provided you have complied with this Panerai International Repair Warranty, Panerai will, at its sole discretion, carry out the intervention again or perform a further intervention to remedy any defect on the first intervention. Please note that the present Panerai International Repair Warranty, the intervention invoice and/or the repair documents shall not be construed as a certificate of authenticity. In your capacity as consumer, you may have legal rights under applicable national legislation governing the sale of consumer goods; those legal rights are not affected by this warranty.

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